

**XTRADE**

## 1. What is Xtrade?

In this article I want to look at what Xtrade is and what services it will provide to the investment community.

Xtrade wants to bring Wall Street grade trading tools and technologies to cryptocurrency markets. These tools have been used by Wall Street investment houses for many years.

Let me just give some background on how buying and trading cryptocurrency works. The Cryptocurrency market consists of wallet providers – places where you can buy and sell the most well know cryptocurrency typically Bitcoin and Ethereum. The cryptocurrency can then be traded for other coins on an exchange. Some exchanges act as both a wallet and an exchange. Each exchange has its own price for a particular coin. Exchanges are also limited by the number of sellers listing coins for sale on that particular exchange. All the exchanges are relatively new given the infancy of Bitcoin. The exchanges are also web based. The exchanges have limited advanced trading functions that typical Wall Street firms would be used to.

Xtrade is cryptocurrency trading platform, not an exchange. Xtrade is planning to connect the more than 150 existing exchanges together. This means access to trade on all the exchanges and price information without the headache of having accounts at each exchange. Xtrade would also offer more sophisticated trading tools than what is currently being offered by the exchanges.

### Benefits

What Xtrade brings to the table can be summed in one word - speed.

Bitcoin markets are volatile and time is money. The longer it takes to buy some crypto then the more likely it is that the price you pay will be different to the price you had expected to pay.

Due to the number of exchanges big orders cannot be placed effectively on the exchanges currently. For example if a billionaire with some lambo money planned to buy \$1 000 000 worth of bitcoin. If only \$100 000 bitcoins were traded on that exchange every minute that would mean the order would take 10 minutes to execute. The price of the coin could have changed a lot in those 10 minutes.

This type of big order would take a long time to execute as there would not be enough sellers. This means higher trading costs and risk. By linking the exchanges together the time required to execute an order would be reduced. Xtrade will do this by offering multi-exchange trading.

The company also plans to locate servers in close distance to where the servers of existing exchanges are located. This would mean increased speed.

All this speed would mean a more stable market and lower transactions costs for cryptocurrencies. This would make cryptocurrencies more appetising for large financial institutions. The more money that goes into crypto markets the greater the demand and higher the price for cryptocurrency would be.

### How it would work

Xtrade plans to introduce three separate products

## **1. A Universal FIX API**

The universal FIX API is a standardised system whereby traders could communicate with various exchanges. This system has been used by financial institutions for decades. This system would allow for a standard system of communication between Xtrade and the exchanges.

The universal FIX API will allow institutional investors to easily add cryptocurrency support to their existing trading systems.

## **2. Professional Traders Use Stand-Alone Trading Platforms**

Exchanges currently largely make use of website based trading systems. Professional trading system such as Bloomberg are typically desktop systems built specially for trading.

Xtrade will be releasing its own professional trading system for cryptocurrency trading. The system will be something that professional traders are more used to. This system would be more reliable than existing systems and offer more professional trading tools.

## **3. SPA – Single Point of Access**

Xtrade will make funds available on all exchanges so that it can execute trades quickly from the Xtrade platform. The professional trader could then trade on each of the exchanges without worrying about opening separate accounts.

## **ICO**

Here are some of the details regarding the ICO.

Token: XTRD

Xtrade official website - <https://xtrade.io/>

Whitepaper - <https://xtrade1-9649.kxcdn.com/wp-content/uploads/2017/09/xtrade-whitepaper.pdf>

Hard Cap and Token Supply: When the \$45m hard cap is reached there will be 900,000,000 tokens.

Price per Token: \$0.10 per token

## **2. Frequently Asked Questions about Xtrade**

### **What problem is Xtrade trying to solve?**

The inefficiencies caused by a new financial industry – Bitcoin. As a result of the infancy the trading technology is not as mature as the Wall Street type trading systems and platforms. Xtrade plans to introduce this technology to crypto trading.

### **What will the funds received from the ICO be used for?**

Received funds will be mainly used for development of Xtrade API and Xtrade trading platform, recruitment of sales, legal and compliance teams. Maintain funds for cross-exchange trading. Invest in new technologies in line with Xtrade's mission.

### **Who is Xtrade?**

Xtrade brings mature financial technologies to cryptocurrency markets.

### **How secure is the storage of tokens?**

The Xtrade tokens are stored on the Ethereum block-chain. It is therefore as secure as your Ethereum currency.

### **How big is the team at Xtrade? What is their background?**

The team consists of 11 individuals. The team members have experience in the financial service industry, building trading systems and start-ups.

### **How long has the project been on the market?**

Since the beginning of 2017, the company does have a MVP of the Xtrade Unified FIX API product. The product is linked to a number of exchanges and is able to access pricing data. The full production release of the product will be Q1 2018.

### **Do you have competitors? Why do you stand out?**

Currently there are no professional trading systems targeting professional traders. A few aggregation platforms exist that do feature trading across exchanges, but those aggregators, too, are web based and lack the low latency, security, and functionality that institutional and professional users would demand.

### **Do the tokens comply with ERC20 standard? Can I transfer them to a third-party ETH wallet?**

Yes

### **Will you organize pre-sale of the tokens?**

Yes, will begin on February 20th. If the hard cap is achieved no main sale will take place.

### **Where can I see the progress of your ICO and the amount of funds you already received?**

ICO progress will be posted on the front page of the site and through twitter at regular intervals.

### **Have you set the minimum level of funds to be received (soft cap)?**

No soft cap set. Tokens are only generated as funds are received.

### **Do you have hard cap?**

Yes, the hard cap is \$45 million USD.

### **What exactly will I own after token purchase? A company's share?**

XTRD tokens confer no voting rights, profit participation, equity, ownership of intellectual property, revenue sharing, rights to dividends, transfer of ownership upon company sale, control of company assets, or any decision-making ability regarding XTRADE or its' operations. XTRD tokens are not designed for speculation. In summary, XTRD tokens are not securities.

**I saw a tweet, but I'm not sure it's from Xtrade. How can I know for sure?**

Emails will only come from @Xtrade.io email addresses

Use only trusted official accounts. You can find official social media channels by the links at the bottom of <http://Xtrade.io>. Within the Xtrade Telegram group, only "admins" should be trusted. You will not be messaged directly by an administrator.

Relevant links:

Xtrade official website - <https://xtrade.io/>

Whitepaper - <https://xtrade1-9649.kxcdn.com/wp-content/uploads/2017/09/xtrade-whitepaper.pdf>

### **3. Analysis of Xtrade ICO**

I would like to do an analysis of the upcoming Xtrade ICO.

Xtrade wants to bring trading systems and financial technologies used by professional Wall Street traders and investment banks to cryptocurrency markets. It also wants to connect the 150 or so exchanges currently. This would mean faster, cheaper and more transparent trading. By doing this large financial institutions would invest in bitcoin and this would mean a higher demand and higher prices for bitcoins.

#### **What Is The Problem Xtrade Is Trying To Solve?**

Bitcoin technology is relatively new. Due to the great number of cryptocurrency exchanges that exist, there are a number of trading inefficiencies. These inefficiencies mean that buying bitcoins in large quantities is a slow and expensive process. Bitcoins trade at different prices on different exchanges. Bitcoin prices are volatile. This means that it is difficult for large Wall Street type financial institutions to buy bitcoins as there are just not enough bitcoins on some exchanges. It could also mean maintaining accounts at various exchanges which means an administrative burden.

They plan to do this by:

Firstly by creating a standardised system by which all exchanges and traders will communicate with each other – the system will be called a Universal FIX API. This makes it easier to communicate with all exchanges instead of having to communicate individually with each exchange. This type of system is heavily used in trading currencies, bonds, and derivatives and is well known to professional traders.

They then plan to introduce a multi exchange professional trading system Xtrade Pro. This will be a desktop system like the one that professional traders are used to and not the current standard of web based applications. It will include advanced trading features that also professional trader make use of.

Lastly they will have funds through a platform that will allow large transactions to be executed at multiple exchanges quickly. This project will be referred to as SPA (Single Point of Access). This would solve of the problem of not having enough bitcoins at an exchange.

I give Xtrade a 4.0/5.0 for their effort in trying to connect so many exchanges, with so many different systems, in multiple countries.

#### **What Is The Total Xtrade Token (MCU) Supply?**

XTRD is an ERC20 compliant utility token generated on the Ethereum block-chain and will be used as a means of payment by trading participants for services provided by Xtrade.

1 XTRD has a value of \$0.10.

XTRADE will generate tokens only as funds arrive instead of generating a sum of XTRD tokens in a pool prior to the token generating event (TGE).

XTRADE.IO will generate 1 token for every 1 token issued as 50% of tokens being sold. Just an example from the white paper has to how this would work.

If 10 ETH (\$10,000 @ \$1000/ ETH) arrives and generates 100,000 XTRD @ \$.10/XTRD during the public sale, XTRADE will generate another 50% of XTRD on that transaction for internal use, or 100,000 XTRD, for a total generation of 200,000 XTRD resulting from the 10 ETH received.

No additional XTRD tokens will ever be created after the final sale date or when hard cap is reached.

The minimum when the \$45m hard cap is reached will be 900,000,000 tokens.

The total supply of XTRD will be allocated as follows:

50% Distributed via Token Sale

29% XTRADE.IO Reserve and Liquidity Pool

10% Advisors

10% Team

1% Bounty

### **Does Xtrade have a MVP as well as a viable Business Plan/Roadmap?**

The company does currently have an MVP for the Fix API product that will be launched in Q1 2018. The product is able to connect to several exchanges and get pricing data.

Xtrade currently has a one year roadmap.

The 2018 Xtrade roadmap includes the release of three products.

Quarter 1 2018 includes the production release of the FIX API product.

Quarter 2 and 3 2018 includes the alpha and beta release of the XTRADE PRO trading platform product.

Quarter 4 includes the release of the Xtrade Single Point of Access system.

I give Xtrade a 4.0/5.0 here.

### **Listing on Exchanges**

The information about exchanges listed is not provided currently on the Xtrade website.

Given the timing of the soon to be launched presale, the Xtrade founder Alexander Kravets did not want to provide details of any listing on exchanges at this stage in recent Telegram conversations.

Bear in mind that to be successful from a product point of view Xtrade will have strong relationships with each of the exchanges. So I don't see listing the coin as a hurdle.

The company does have the exchange CEX.io currently as a listed partner and the CEO is an advisor to Xtrade.

I give Xtrade a 4.0/5.0 in this area.

## **Team and Advisors**

The team is headed by founders Alexander Kravets, Sergii Gulko, Jon Giacobbe. The founders have experience in building financial trading systems and serving large financial institutions in the trading space.

Besides the founders the team consists of eight people.

Three of them have roles in business development around public relations, marketing and growth and business analysis.

The development team consists of front, back-end engineers. The experience of the development team member includes creating trading bots in cryptocurrency markets and another with experience in financial markets.

There are a number of advisors with backgrounds ranging in entrepreneurship, marketing, finance and legal.

The team will no doubt ensure that the underlying technology and product is sound.

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I give Xtrade 4.0/5.0 in this area.

#### 4. How will Xtrade impact the Crypto Exchanges?

Let's talk about the impact of Xtrade on the existing cryptoexchanges.

The first bitcoin exchange was started in 2010. Fast forward to 2018 and there are currently more than 100 cryptocurrency exchanges.

Daily trading volume for cryptocurrencies on the exchanges is now equivalent to \$20 billion, with a total market cap of all cryptocurrencies across the different exchanges at \$700 billion. Exchanges are still in start-up phase and are struggling to keep up with demand with the explosion of interest in cryptocurrencies.

Even with all activity and interest in cryptocurrency, institutional investment has been very limited. Big banks, investment banks are just not diving. Interestingly institutional investors are the major players in other forms of investment like securities.

The main problems that exchanges struggle with at the moment are volumes. Low volumes mean that large institution cannot place large orders. Network speeds also cause problems as they are currently very unpredictable. Cryptoexchange exchanges are currently not even close in terms of the reliability to professional trading exchanges for other assets such as Interactive Brokers or Bloomberg Terminal. Some exchanges have been shut down by governments or scale way too fast like Kraken. Trades are sometimes not executed at all because of server overload.

Xtrade plans to introduce mature financial technologies to the cryptocurrency markets. What this means is that technology that these investment institutions have relied on in the past will be available for them to invest in cryptocurrencies.

The Xtrade products include an API and liquidity product to connect and enable trading between the exchanges. This means the volume problem will be solved. The Xtrade servers will be close to the other exchanges servers. This means network speed and predictability will be better.

What the Xtrade products will do is stabilise prices, increase availability of cryptocurrency volumes and speed up transactions. This will result in the large financial institutions being willing to invest bigger amounts in crypto.

When stable and transparent financial trading systems and markets exist, larger market participants with deep pockets will enter the markets. This will increase the number of orders. An increase in orders means an increase in demand for cryptocurrency. Higher demand for cryptocurrency will mean an increase in trading volumes at exchanges.

Bigger amount of money flowing into cryptocurrency trading will mean more money to manage and more revenue for the exchanges. This will also mean more legal regulation of the exchanges by governments. A stable set of rules and regulations will be made to protect crypto investors and market players.

Top exchanges will most likely have to register with the SEC, FCA, and other regulators. They will have to ensure that methods to meet KYC requirements are up to scratch.

They will upgrade their infrastructure to handle the increased volume. This infrastructure has already been strained. It will no longer be possible for exchanges to halt trading, experience outages, and crashed during periods of high volumes and demand.

The Xtrade products will mean exchanges will increase their pricing transparency. This is because each of the exchanges will be connected.

The smaller, unregulated, low volume exchanges will die, or be bought by the larger players.

Exchanges will have to do all this if they want to grow and survive as legitimate investment products.

## 5. What makes Xtrade better than any Crypto Exchanges?

Let's look at why Xtrade is better than any existing Crypto Exchanges.

What is an exchange? An exchange is a digital marketplace where traders can buy and sell bitcoins using different fiat currencies or alt-coins. A bitcoin currency exchange is an online platform that acts as an intermediary between buyers and sellers of the cryptocurrency.

There are currently about 120 exchanges across the world. Each of these exchanges uses their own technology. The exchanges are start-ups and growing pains means reliability can be a problem at times. Think about not being able to access your bitcoins when the price is diving by 20%. Each of these exchanges has their own way for users to register on the service. Prepare to stand in front of your webcam with id card in hand, with a proof of residence in the other hand. The network speed at the exchanges can be unpredictable. Some of the exchanges lack volume. This makes big buying or selling difficult.

Xtrade does not see itself as an exchange. Xtrade is more a partner to the exchanges than a competitor. Xtrade is a professional trading platform that wants to connect all exchanges with its API and liquidity pools. It also provides trading software to professional traders. This allows professional traders to easily access multiple exchanges and advanced trading tools.

Xtrade will assist professional traders overcome the problems that exchanges currently have. By connecting each of the exchanges no need to worry that an exchange is down. There aren't enough buyers or sellers, just trade on a different exchange and life goes on. No need to open multiple accounts at different exchanges to get the best price. It will give institutional investors price transparency across all the exchanges.

Xtrade is an onramp for professional investors to get into the cryptocurrency space. Xtrade will plug into their existing systems and allow for access into the crypto space.

Professional investors are typically used to Bloomberg system terminals and trading systems. Exchanges currently offer web based systems. Xtrade will offer a downloadable trading system that they believe will be more reliable than existing web based systems.

The exchanges are have mainly been built by cryptocurrency enthusiasts and not professional traders. The professional trading functionality on the exchanges is therefore limited in a lot of cases. Xtrade will offer a number of trading features such as stop losses, hotkey order entry, and custom order types. Hotkey order entry means specific keys and key combinations on your keyboard execute trades. This increases the speed of trades.

Towards the end of 2018 Xtrade will maintain accounts at each of the exchanges. Large orders will be executed quickly and reliably across multiple exchanges. Server location close to the exchanges also means Xtrade will reduce transaction times.

Xtrade offers solutions to problems that hold exchanges back from professional institutional investment. Xtrade is not better than crypto exchanges; it just makes it possible for exchanges to take crypto trading to the next level.

Do check out Xtrade website and read their whitepaper too.

Xtrade official website - <https://xtrade.io/>

Whitepaper - <https://xtrade1-9649.kxcdn.com/wp-content/uploads/2017/09/xtrade-whitepaper.pdf>

## 6. Price Prediction of Xtrade After ICO

Here is my price prediction for Xtrade after the ICO.

The token presale is from 20 February 2018 to 10 March 2018.

The price of 1 XTRD (Xtrade Utility Coin) is \$0.1. The maximum discount on the presale is 25% for purchases to the value of 50 ethereum (ETH) or more. The effective price for 1 XTRD is \$0.08. The average price will be \$0.85. This is not much of a discount to the average price. Unfortunately, the minimum amount for investment is 10 ETH. At the current price of \$973 per ETH this is a lot of dough almost \$10 000.

Due to the timing of the pre-sale the company is not disclosing at this stage which exchanges it plans to list post ICO.

As XTRD tokens will be generated when funds received and the bonus structure varies based on amounts contributed.

The minimum when the \$45m hard cap is reached will be 900,000,000 tokens.

No new coins will be made after the token sale. This alone will mean that the price of the XTRD token will increase if there is any demand for its services.

The XTRD tokens are used to pay for services on the XTRADE trading network.

The Xtrade whitepaper says that discounts of 25% on XTRADE services will be available for token holders in general. Discounts of 40% on XTRADE services will be available for token holders who maintain an average monthly amount of at least 50,000 XTRD tokens. Fiat for services will be accepted at no discount to par.

The discounts offered to customers to pay for service on the platform will really make using the token a no brainer. So it is just really a question of the market size for the services that Xtrade will offer.

The services offered by XTRADE will be execution, colocation, market data and software licensing.

Execution fees in trading are a percentage of the trade value. The Daily trading volume for cryptocurrencies is now equivalent to 20 billion USD. This is without any large inflows of institutional investment. If Xtrade can even get a small piece of this action it means good upside to the coin.

Colocation means renting of servers close to exchanges to customer. The clients can execute their own code on the servers. This means faster execution of trades.

Xtrade will offer market data in a standard format. The market data will be historic or real time data. This data can be used for algorithmic or high frequency trading systems. Thompson Reuters and Bloomberg make a ton of money offering this type of data to institutional investors.

Subscription based software licensing for use on the Xtrade platform. The company will offer a basic version (free) to high end. The pricing will differ depending on the users and features. This type of licensing is common in the professional trading industry.

All these services mean many ways to use the XTRD coin which means demand and value increases. Xtrade will not issue any additional coins after the token generation event. Fix supply with an increasing demand will equal an automatic increase in value.

The coin should be in the money post ICO considering the above.

## 7. Why Top Crypto Exchanges will soon list Xtrade?

In this article, we will try understand why Top Crypto Exchanges will soon list Xtrade. First, we will need to know what Xtrade does.

Xtrade is a trading platform that will connect the 150 or so exchanges now available. It will offer multi exchange trading and keep trading balances at each exchange. By doing this Xtrade claims that it will improve trading speeds by 100 times. This will make for a reliable and transparent professional crypto trading platform. Reliability and transparency means institutional investors will open up their big fat wallets to the platform and cryptocurrency markets.

Wall Street trading currently is \$110 billion daily in other forms of investments. Cryptocurrency is \$20 billion with limited institutional investment.

This is good news for exchanges as it means potential growth in trades and more money. With investment houses being Xtrade's main target market, the exchanges will want to be in Xtrade's good books.

As a platform to connect exchanges the Xtrade business relies on close partnerships with exchanges. Xtrade has a number of products in the pipeline. One of the products is called FIX API. This a communication tool between traders and the exchanges. The company has an MVP of this product that already connects 20 exchanges. For the product to be a success it means moving quickly to create partnerships with other exchanges.

Xtrade has as an advisor the CEO of the exchange CEX.io. This close relationship creates a strong network for it in the crypto exchange industry.

The business, partnerships and networks will make for easy pickings when it is ready to list its token on the exchanges. All these relationships would have been built already.

What other benefits are there for exchanges wanting to list Xtrade. Xtrade will be launching a number of products through 2018. The services include execution, colocation, market data and software licensing. Customers will be offered discounts of between 20% to 40% for the use of these tokens.

The market for these services for other investment types is billions of dollars annually. Given the discounts to customers for paying with the token, there will be a demand. Xtrade is chasing large investment institutions and professional traders as customers. These institutions dominate other forms of investing and have yet to really make major plays in crypto markets. This is because of the problems crypto exchanges have faced such as low volumes, network speed predictability and reliability in general. Xtrade plans to solve these problems by being a decentralized trading platform between the exchanges and institutions.

The founders have experience and connections in dealing with large Wall Street investment houses.

The more institutional investor Xtrade can sign on the more dollars will flow. This will create a demand for the token. The demand will create volume on the exchanges. Volume means more revenue for the exchanges. Exchanges will be more than happy to list because of more revenue.

A downside to Xtrade is not giving any details of exchanges it plans to list on, due to the timing of the pre-sale.

Xtrade will take advantage of any interest in listing on the exchanges, and there will be interest.

## **8. Top 5 reasons for investing in Xtrade ICO**

Xtrade plans to bring mature financial technologies to cryptocurrency markets. The Xtrade token XTRD will be stored on the Ethereum block-chain. In this article I will look at some reasons for investing in XTRD.

### **Reason 1**

If you look at the case for the XTRD coin, Xtrade is an onramp for large investment institutions into cryptocurrency. Professional and institutional trading on crypto exchanges is broken. The Xtrade trading platform offers the following advantages - single API accessing exchanges, multi exchange trading, maintaining balances at the exchanges, fast trading, low transaction fees, high reliability, advanced trading tools and familiar interface. All this improves the existing trading mechanisms available for professional crypto trading and allows for professional investment.

The revenue will be from the services of execution, colocation, market data and software licensing. Services will be offered at a discount with the use of the XTRD token.

The market for these services is massive. There is also growth potential.

There is an underlying use case for the XTRD coin.

### **Reason 2**

Next is the team. The founder Alexander Kravets has done this before but in equities. Having experience in trading and building these types of systems is a plus. Jon Giacobbe another founder has worked at a number of Wall Street investment institutions in a number of positions.

The company has support from the old school trading exchange, the CME Group and has partnered with an existing crypto exchange CEX.io.

First-hand experience in dealing with investment institutions, building financial technologies and solid partnerships can only mean that the project and product will be a success.

### **Reason 3**

Bitcoin mania can be seen everywhere from billboards on Time Square to cab drivers preaching how much money can be made in trading.

Daily trading volume for cryptocurrencies is about 20 billion USD, and the total market capitalization of all cryptocurrencies is over \$700 billion. Predictions point to growth toward a \$1-2 trillion market capitalization in 2018, and a corresponding 3% average daily trading volume of \$50 billion or more.

It's no secret crypto trading is growing and fast. Trading is part of Xtrade's core product.

### **Reason 4**

Xtrade will provide a downloadable trading platform. In the crypto space, such a platform does not yet exist. Currently, there are only web based systems on each exchange that are slow and have limited

pro trading tools. A few aggregation platforms exist that do feature trading across exchanges, but those aggregators, too, are web based and lack the low latency, security, and functionality that institutional and professional users would demand.

This means limited competition for Xtrade in the pro trading arena.

The company also has some patent pending technology for crypto asset routing and liquidity aggregation technology.

Xtrade has strong technology and a nice first mover advantage at this stage of the game.

## **Reason 5**

A fixed supply of coins is another good reason. Tokens will be generated as funds arrive during the ICO.

No additional XTRD tokens will ever be created after the final sale date.

The XTRD tokens will be used to get discounts for Xtrade trading services. A fixed supply with big institutional investors creating a demand can only be a good thing for the value of the coin.

Join the conversation on Telegram and Twitter and get answers to all your questions.

Do your due diligence before investing and I hope this article was useful in helping you decide.

The token presale is from 20 February 2018 to 10 March 2018. Unfortunately the minimum investment is 10 ETH. The dates for the main token sale have yet to be announced and depend on the outcome of the presale. Once cap is reached no further tokens will ever be created so you might want to get in early.

## **Learn About Xtrade:**

Xtrade official website - <https://xtrade.io/>

Whitepaper - <https://xtrade1-9649.kxcdn.com/wp-content/uploads/2017/09/xtrade-whitepaper.pdf>

## **Join Xtrade Community:**

Facebook: <https://www.facebook.com/xtradeio>

Twitter: <https://twitter.com/xtradeio>

Linkedin: <https://linkedin.com/company/xtradeio>

Telegram: <https://t.me/xtradecommunity>

Medium: <https://medium.com/xtradeio>

## 9. Xtrade for the Cryptocurrency Trading Industry

Here are some thoughts on what Xtrade will do for the cryptocurrency trading industry.

Cryptocurrency markets are still young and inefficient. The first bitcoin exchange was launched in 2010. The New York Stock Exchange was founded in 1817. This gives the New York Stock Exchange a lead of 193 years. This makes for sophisticated trading systems and controls. This also means stable returns, investor protection and a certain legal environment.

Cryptocurrency trading is much different. In today's trading environment it is not uncommon to see the price of bitcoin swing 10% in one day. It is also almost impossible to safely trade and obtain stable returns. The exchanges are all start-ups. Crypto trading markets are in their infancy.

Uncertain legal environments for crypto trading exist everywhere. As a result governments have also had to shut down certain exchanges.

Crypto exchanges were not built with the intention of being advanced trading platforms capable of professional institutional investment.

As a result the exchanges struggle with the problems of low volumes causing big differences between the bid and ask price. This causes unpredictability of opportunity signals. The low volumes also cause missed opportunities, great trades that could make some mean money, just cannot be made.

Network speeds are unpredictable which means no quick or high frequency trades. Crypto exchanges are also just not as reliable as professional trading platforms like Bloomberg.

Then there are tools of the trade for professional investors like stop loss and hot key order execution. The crypto exchanges have very little functions in this regard.

Cryptoexchanges are web based platforms built by cryptocurrency enthusiasts. Not built to take the strain of billions of dollars of trade flow from institutional investors.

This means that professional cryptocurrency trading is immature.

Institutional investors demand reliability, predictability and transparency. None of which exists on existing cryptocurrency exchanges.

Enter Xtrade. With founders that have experience in building professional Wall Street grade trading systems. What will this mean for the cryptocurrency trading industry?

As a start they will connect all the exchanges together. With all the exchanges connected and talking to each other, volume will no longer be a problem. Not enough volume on one exchange to execute a trade. Just execute the balance of the trade on another exchange. No more missed opportunities and full price transparency.

This will also mean an easy system where professional traders can easily just plug and play. Getting worldwide exposure to crypto currency in one platform has never been easier. Get access to professional trading tools for crypto markets. Tools that were previously not available.

With the products that Xtrade will provide, network speed will no longer be unpredictable, but only fast. Maintaining funds at each of the exchanges and servers locations close to the exchanges will ensure this. This means reliability and more trading by institutions. More trading by institutions will mean a greater demand for crypto and higher values for coins. This also makes for more opportunity for different trading strategies.

Xtrade will certainly move crypto trading to a more professional era.

It just remains to be seen whether cryptocurrency trading will become a more regulated mainstream form of investment where the Wall Street Banks rule.

## 10. Should I buy Xtrade?

In this article we will look into whether we should be buying Xtrade and whether it will mean some profits for us.

In deciding whether Xtrade will make some money for you read their whitepaper, articles from the web and follow them on Twitter and Telegram.

What will create the demand for the price of the coins to go up?

Based on the Xtrade white paper trading fees will be collected through the cryptographic economy, facilitated by the XTRD token. XTRD is an ERC20 compliant utility token generated on the Ethereum block-chain and will be used as a means of payment by trading participants for services provided by Xtrade.

With bitcoin being more and more of a main stream investment. Large investment institutions are looking to enter the investment space.

The problem is that exchanges are not ready to cope with the demands of the investment potential of these institutions. Volume, pricing disparity across exchanges, liquidity and network speed are just some of the issues that hold the institutions back.

The services that Xtrade will offer customers include a trading platform from which it will make money on execution fees, co-location of servers and offer customer liquidity at the exchanges.

The demand for the XTRD will be driven by trading activity. With the billions of dollars in daily trading volumes on the bitcoin exchanges I don't think they will have a problem. Bitcoin trading is big business. The market for financial data and analytics is worth more than \$25 billion. Xtrade will no doubt get some of this action.

The Xtrade pro platform offers different tiers and features depending on the user. I will definitely give it a try. It will mean not registering on multiple exchanges. A dashboard of what is happening at a number of exchanges. Even for me an individual investor, Xtrade will also be a good option.

With the current interest in bitcoin trading I have no doubt that there will be big demand for their products and coin.

Xtrade will take advantage by offering solutions to the exchanges existing problems. Problems that hold big institutional investment back. This will allow mainstream investment by these houses. Large investment institutions dominate other forms of investment. Over time Bitcoin investment will be the same. The institutions have billions of dollars to invest. By just capturing a small amount of this investment will make Xtrade a big business.

I see Xtrade as the next generation of Bloomberg. What Bloomberg did to the financial data and trading industries in the 1980's, is what Xtrade will do for crypto trading now.

On paper the team does look like it can execute against the white paper and roadmap. The team does have experience in building financial trading system for big trading institutions. It has also already partnership with a few exchanges.

Given the above I can't see that an investment in XTRD will not make money.

The token presale is from 20 February 2018 to 10 March 2018. Depending on how the presale goes the token main sale will be announced. With max 25% bonus being offered during the presale it looks like a good time to get in. Tokens will be generated as the funds from the token generation event are received.

The company has not released details of exchanges it will be listing on as yet.

I hope this article has helped you in making a decision as to whether to get in on Xtrade.

Here's some relevant links when looking at buying Xtrade and some details regarding the upcoming ICO.

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