MEDICHAIN

1. What is MediChain?

With all the ICO's currently going on, I recently came across an upcoming ICO for a company called MediChain.

MediChain gives patients ownership of their own medical data.

MediChain plans to introduce big data and block-chain technology to the electronic health records (EHR) industry. The block-chain securely stores health records and maintains a single version of the truth. Different medical organizations (doctors, hospitals, labs) and patients can request permission to access a patient's records from the block-chain. Patients have more control over who sees their data, while healthcare providers can provide better patient care based on more accurate data.

Benefits

MediChain offers the following benefits over existing ways of storing medical information.

For a start medical prescriptions will not be lost.

As a patient you are able to access your data anywhere. Imagine being able to access this data not only at the family doctor, but on holiday in a foreign country where you have gone and can't speak the local language.

MediChain stores this data safely and anonymized. The stored data by the company is encrypted and unreadable.

Patients have full control over accessing their healthcare data and can control who sees their data and what they see. This will allow for instantly updating and transferring of medical data. Patients can share their records, get second opinions, and communicate online with medical professionals.

This means reduced risk of errors, and better patient care.

A greater possibility would exist for true personalized medicine. Based on data from MediChain, health apps could include medication assessments, diet and nutritional advice. All personalized to a specific user.

MediChain does this at no cost to patients or doctors. The patient can choose to sell the anonymized data to insurers, research companies, universities all for the greater good of healthcare. This would speed up the development of new drugs and also reduce cost of medicine.

How it would work

MediChain would work as follows:

Patients would have access to their own data by means of a smart card, with different levels of authentication. This will ensure that the access is only given to the correct person. The data is stored in an anonymized form.

A client company, typically a pharmaceutical company, wants to purchase anonymised data with the patients consent. The pharma would create an order through an API, providing a request on required set of metrics (for example location, gender and age), the available amount of medical records in the ecosystem can be received by API request, thus the price of data will be known in advance.

When the payment for the data purchase service is done, the company converts received fiat funds into tokens

Although MediChain does have competitors, it believes its approach will win due to the partnership it wants to make with the current medical data industry. MediChain has chosen to do things in a different, by focusing on "big data" and the benefit it can provide to the existing EMR industry. Applying this technology to data that is complete and correct would surely mean the next generation of medical breakthroughs.

If MediChain succeeds in its mission it will have a great impact on humanity. Health is the most important thing to everyone.

ICO

Here are some of the details regarding the ICO.

Token: MCU

Website: https://medichain.online

WhitePaper: https://docs.google.com/document/d/1M4j-ertE4Couj0tdVzNQeE_y3YgXZbJXAafiPO_v5C8/edit#

Total Token Supply: 100 million MCU

Soft Cap: $2 million USD

Hard Cap: $40 million USD

Price per Token: $1 = 1 MCU

2. Frequently Asked Questions about MediChain

What problem is MediChain trying to solve?
The healthcare data systems currently in use are the ones we are trying to disrupt. The electronic health record (EHR), electronic medical record (EMR) companies dominate the market. They gather and store patient records; we plan to give them rewards for their data. MediChain provides a free-to-user big data store for National Providers which creates huge value to them.

What will the funds received from the ICO be used for?
Received funds will be used toward the operations of the MediChain for the next five years. This includes development, administration, marketing, financial and legal consultancy.

Who is MediChain?
MediChain is a medical big-data platform in the healthcare industry.

How secure will the ICO process be?
The systems are secure. The ICObox platform will be used for the token sale. This platform is very mature and has been tested by many ICOs. ICOBox will provide a full suite of technical, legal and marketing services for MediChain as it prepares for its ICO.

How secure is the storage of tokens?
The current generation of MediChain is as secure as your Ethereum currency. After launch there will be an optional smartcard security.

How big is the team at MediChain? What is their background?
The team consists of 19 individuals. The team members are highly experienced, with background in healthcare, block-chain and start-ups.

How long has the project been on the market?
The concept has been under development and refinement by founder Mark Baker since June 2015. The ICO aims to launch the first large-scale commercial version in 2018.

Do you have competitors? Why do you stand out?
MediChain makes use of a hybrid of block-chain and off-chain data storage. The block-chain stores pointers to the data. The data itself gets stored in the cloud and is only accessible by the cryptographic keys. This results in faster speeds, while still having the privacy and security of the block-chain.

Do the tokens comply with ERC20 standard? Can I transfer them to a third-party ETH wallet?
Yes

Can I withdraw tokens from your service?
Yes, that can be organized through icobox.io

Will you organize pre-sale of the tokens?
Yes, that will be organized through icobox.io and will begin on February 5th.

Where can I see the progress of your ICO and the amount of funds you already received?
ICO progress will be posted on the front page of the site and through twitter at regular intervals.

Have you set the minimum level of funds to be received (soft cap)?
Our soft cap is $2 million USD.

Do you have hard cap?
Yes, the hard cap is $40 million USD.

What exactly will I own after token purchase? A company's share?
No. MediChain Utility Tokens (MCU) represents the value of arbitrary voting rights and patient data blocks. These anonymous data block will be sold in marketplace.

I saw a tweet, but I'm not sure it's from MediChain. How can I know for sure?
Emails will only come from @medichain.online email addresses. So don't trust any other email addresses. You can email us at info@medichain.online, if you need us to confirm if something is legitimately from us.

Use only trusted official accounts. You can find official social media channels by the links at the top of http://medichain.online. Within the MediChain Telegram group, only "admins" should be trusted.

Relevant links:

Website: https://medichain.online

WhitePaper: https://docs.google.com/document/d/1M4j-ertE4Couj0tdVzNQeE_y3YgXZbJXAafiPO_v5C8/edit#

3. Analysis of MediChain ICO

I would like to do an analysis of the upcoming MediChain ICO. An ICO recently listed by cryptonews as an ICO to watch.

MediChain wants to save lives with the block chain. Built on Ethereum, Medichain uses the block-chain to record medical data. This gives patients the chance to gather medical data from different sources and store it in one place. These sources include prescriptions, medical devices. You could then access this data from anywhere. Access this data while you are at another doctor, or possibly at a critical time.

What Is The Problem MediChain Is Trying To Solve?

The main problem that MediChain is trying to solve is to reduce the number of deaths as a result of bad medical records.

They will do this in two ways.

Firstly medical information is collected in a number of different places, this makes it difficult to always have available. Patients and doctors might not have it when they need it when it might be critical. This can result in deaths.

Secondly billions of dollars are spent annually on research for new treatments. Having a decentralized source of this information could make this information easier to access. It would also mean big data. Applying big data technologies to this would mean reduced research costs and reduced cost of medicine.

I give MediChain a 5.0/5.0 for their ambitious goal of trying to solve a global challenge.

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What Is The Total MediChain Token (MCU) Supply?

MediChain Utility Tokens (MCU) represents the value of arbitrary patient data blocks. MCU Utility tokens can be purchased via medichain.online during the tokens sale.

1 MCU has a value of $1 US.

The total supply is 100,000,000 MCU of which 45% of these tokens will be available for sale with the balance being allocated to the Partner Fund (15%), Team & founder Fund (18%), Advisors (6.5%), Medical Data Fund (10%) and Bounty (4%). 1.5% of the tokens will be used as a bonus during presale.

Pre-Sale 6,500,000 MCU

6.5% of MediChain tokens MCU will be distributed at presale. That will be five million sold and one point five million bonus tokens

Public Main Sale 40,000,000 MCU

40% of MediChain tokens MCU will be sold through the public sale. Received funds will be used toward the operations of the MediChain for the next five years. This includes development, administration, marketing, financial and legal consultancy expenses.

All unsold tokens during pre and public sale will be burned.

The ICO has a hard-cap set at $40 million USD and a soft-cap of $2 million USD.

I give MediChain a 5.0/5.0 due to their likely sell-out TGE.

Does MediChain have a MVP as well as a viable Business Plan/Roadmap?

The company currently has a two year roadmap.

The Q1 2018 MediChain roadmap includes a release of MedRec as a MVP.

Medrec is a prototype system similar to MediChain developed by a team at MIT. Medrec is also built on Ethereum. The team at MediChain will use this to analyse and develop their approach.

MediChain sees itself as a Big Data platform for medical data. The main sales will be from selling medical data to researchers, pharmaceuticals and insurers.

The roadmap includes determining pharmaceutical and research companies needs and establish partnerships with them. The partnership should extend to ten to twenty pharma companies by 2020. The plan also includes recruiting additional talent and development and increasing capabilities of their focus area - big data technology.

I give MediChain a 4.0/5.0 here.

Listing on Exchanges

The information about exchanges listed is not provided currently on the MediChain website.

Akhila Nandanavanam responsible for Traffic management at MediChain recently stated that the MediChain cannot disclose of a finalized list of exchanges. This is due to the timing of the soon to launch presale ICO. The company does however intend to list on a number of exchanges.

I give MediChain a 3.0/5.0 in this area.

Team and Advisors

The team is headed by Dr Mark Baker a big data specialist. The team now consists of nineteen people. Eight have roles in business development with experience in marketing, analytics to ICO's and block-chains. The development team consists of front, back-end engineers and block-chain developers.

The advisors consist of a tech news editor, block-chain and ICO specialists. The advisors also include a legal and compliance expert and the founding director of the Bitcoin foundation.

The team will no doubt ensure that the ICO is successful and underlying technology is sound.

I give MediChain 4.0/5.0 in this area.

4. How will MediChain impact the Medical Data Industry?

Let's discuss the impact of MediChain on the Medical data industry. To do this we would first need to understand the state of the medical data industry. Then understand the impact that MediChain would have on the industry.

QuintilesIMS founded in 1982 is the world largest medical data provider. It is a $20 billion company. But you have never heard of it. This is a multibillion dollar industry that even involves IBM.

Your pharmacy, your doctor can all legally scrub your name out and sell your data. Anyone who has access to some type of medical information can trade it. To which you have not consented.

The use of this information is also broad. The data can be used for research. The success of this research you will never know. It could be used for sales and marketing purposes. This would be pharmaceutical companies targeting doctors who do not prescribe enough of that pharma's products.

Would you not want to know who is selling your information and to who?

The US government has spent a large amount to money to promote the use of electronic medical records. Even so few people have access to their full medical records.

Another characteristic of the industry is your medical records are never actually available when you need them, in an emergency.

The industry is characterised as being secretive and in some case not acting in our best interest.

Even the broader healthcare industry is still ancient and slow to change, with exam-room computers still clunky.

Enter MediChain a company that wants to save lives with the block-chain. They want to do this by putting medical information on the block-chain. The company would still ensure that the data is safe, secure and private. Patient data would be stored in blocks in the block-chain. This data would be sold on disclosed marketplaces. Pharma and research companies wanting to purchase the data would need to purchase the companies utility token MCU.

If MediChain succeeds in its mission it would as a start bring much needed transparency to the industry. My medical records would no longer be scattered across various doctors and hospitals. They would be available to me from birth to death. Medical records could be updated immediately and from anywhere. Medical records error would also be avoided as records could be checked.

Imagine being in a life threatening situation and not being able to talk. The doctors saving your life could see your full medical history. They are then able to help you in the best possible way.

Medical records on the block-chain would also give greater control of this information. The ability to decide whether you information can be sold to a particular company or not. Then knowing what this information will be used for. Maybe part of a ground breaking drug discovery.

With all this in mind, MediChain refers to itself as the big data medical information provider. The company will rely on big data technology to stay ahead of competitors. Artificial Intelligence and data analytics applied to big data that is accurate and truly representative of a population. This will surely mean newer cheaper life curing drugs. Now that is exciting.

All this would bring some much needed change to this old industry.

5. What makes MediChain better than MediBloc?

I would like to explain why MediChain is better than its competitor MediBloc. Let's look at their operating models and technology.

The MediBloc model is that doctor and patients get rewards for sharing data on the network. The more you share the more rewards you get. Patients can then use these rewards to pay for medical services with providers that have partnered with MediBloc.

MediChain refers to itself as a "big data medical platform". Each token on the MediChain block represents some patient data. These blocks will be anonymised and sold on a marketplace. The companies buying them will need to purchase the MediChain token to participate in the marketplace.

The multibillion dollar turnover electronic health records (EHR) industry is an old industry. The largest company in the industry was founded 35 years ago and is valued at $20 billion. For a start-up, competing with an established company with greater resources would be fatal. MediBloc will be in more direct competition to the existing EHR providers than MediChain.

MediChain has moved quickly to establish partnerships with existing EHR providers. The company sees them as partners and not competitors. MediChain places a big emphasis on big data technology. Big data technology is where it feels that it can add value to existing pharmaceutical companies, healthcare systems, researchers and insurers and existing EHR providers. MediChain is more than a system for storing medical data on. It provides big data technology to these existing providers.

Pre ICO MediChain has already been in talks with UK NHS projects and specialist departments including Rheumatology, Alzheimer's, Epilepsy as well as a major provider of Electronic Records Systems and major US research institutes in Heart Disease, Alzheimer's Disease, Blindness, Arthritis and Cystic Fibrosis, and expects to announce over a dozen collaborative big data programs with major institutions from Q2 2018 onwards.

By establishing these relationships early on will make it difficult for the likes of MediBloc to enter the space. It has first mover advantage.

The partnerships will also provide MediChain with the initial big data, but this data won't be accessible to patients (it's the anonymized data that will be used for medical projects and research in the future). They will also be using the funds raised from the ICO to fund more projects and collaborations to get high quality data to 'seed' the database.

This will also be an advantage for MediChain. MediChain intends selling this data through a marketplace that makes use of the MediChain token MCU. A large dataset that it can sell fairly quickly means that it will be off to a head start.

When it comes to technology MediChain will store some data on and some data off the block-chain. This will be an advantage for MediChain as this will improve speed and performance while still maintaining privacy and security.

Another factor that makes MediChain better is that it will make use of a Smart Card system. This system will have different ways for ensuring the right people get access to the information stored.

Do check out MediChain website and read their whitepaper too.

Website: https://medichain.online

WhitePaper: https://docs.google.com/document/d/1M4j-ertE4Couj0tdVzNQeE_y3YgXZbJXAafiPO_v5C8/edit#

6. Price Prediction of MediChain After ICO

With the upcoming ICO of MediChain my price prediction for the MediChain Token (MCU) after its ICO is as follows.

The token presale is from 5 February 2018 to 10 February 2018. The token sale happens from 1 March 2018 to 30 April 2018. There is some excitement around this ICO as https://cryptocoin.news has listed it as one of the top upcoming ICO's.

The price of 1 MCU (MediChain Utility Coin) is $1. The maximum discount on the presale is 50%. The effective price for 1 MCU is $0.67. This is not bad considering that the average price will be $0.8.

The company is not disclosing at this stage which exchanges it plans to list however it does intend to list on a number of exchanges. This is due to the timing (pre-sale). They have assured potential investors that they will be listing on an exchange post ICO.

If we look at ICO's for companies operating in a similar space for example MediBloc. MediBloc's ICO ended on 15 December 2017. The price has gone up $0.02 to $0.08, so any investor who got in early has done well. The ICO was a success and managed to raise $30,000,000.

The price of MCU will be driven by the demand for it. The use of the coin will determine the demand for it.

MediChain Utility Tokens (MCU) represents the value of arbitrary patient data blocks. These tokens will be used for a number of different purposes creating a demand for the coin.

The MCU coins will be used for the sale of anonymous medical data to research and pharmaceutical companies. These pharmaceutical companies use the data for the purpose of developing drugs. The annual drug development budget in the US is $153 billion dollars per year, the market for this type of data is enormous. This means there will definitely be a demand for the coin.

MediChain has already been in discussion with a number UK and US healthcare, research institutes and projects and major providers of Electronic Records Systems and expects to announce over a dozen collaborative big data programs with major institutions from Q2 2018 onwards.

The partnerships will also provide MediChain with the initial big data. So anyone wishing to purchase MediChain data will use MCU's to purchase it. Data is available through one or more marketplaces to buyers. The MCU''s will be bought with fiat. This will create a demand of MCU's and the higher the demand the greater the price will increase.

As the companies partners with more and more pharma, insurers and researchers there will be an increase in demand for MCU. Holding onto MCU's will result in price increases as more pharma and research companies look to acquire the coins for the purpose of purchasing research data in the market place.

Patients can also use the coins for digitally transmitted medical services such as lab tests and X-rays. The coins can also be used for discount purchase of compatible devices which may include Fitbit products like the Fitbit Alta HR, AliveCor Cardiac Monitors like the Kardia, Apple Watches like the Apple Watch Series 3 and related health kit products from partners. Demand and market for these devices is very big. This will create additional demand for the coin and drive up the price.

Based on all of the above I think there will be a large amount of upside to this coin after the ICO.

7. Why Top Crypto Exchanges will soon list MediChain?

In this article we will at why Top Crypto Exchanges will soon list MediChain. First we will need to know how crypto exchanges make money. Then how will they do this from the MediChain coin.

Bitcoin exchanges make money off the spread. The spread is the fee that the exchange charges for connecting buyer and sellers. The spread is the difference between the current price you buy coins at and the current price you can sell coins at.

Another way exchanges make money is from fees charged for converting coins from fiat.

The higher the demand for a coin, the higher the trading volume of a coin the more money the exchange will make. More money for the exchange will mean a greater appetite for your coin.

How will MediChain create a demand for their coin and increase trading volume. First of all, we must understand what is MediChain is and what are they doing with the MediChain coins.

MediChain is a big data and analytics platform form for medical information. MediChain will set up a marketplace for this medical data. To buy data in this marketplace you require MediChain tokens (MCU).

Market research data suggests that the market for this type of data globally is $15.56 billion USD and will possibly growing to $23.98 billion USD.

The users of this data are research and pharmaceutical companies. When these companies when buy this anonymized date from the MediChain system they will require MCU's therefore creating a demand for the coin. The MCU"s will be bought with fiat. This will create a demand of MCU's and the higher the demand the greater the price will increase.

The more companies that MediChain can sign on, the greater the demand for the MCU will be. Given the spending power of these organisations the volume of trading activity would be high.

Q1 2018 Roadmap shows developing partnerships with 10-15 companies. Q1 2019 includes closing deals with 10 -15 companies and an additional partnerships. The plan for Q2 2019 includes an additional 1 -3 partnerships. The roadmap for Q4 2020 shows closing deals with 10- 20 companies.

These partnerships will provide for the initial data to create a demand for coins and marketplace.

Pre ICO the company is already in talks with a number of UK and US medical research companies Heart Disease, Alzheimer's disease, Blindness, Epilepsy as well as a major provider of Electronic Records Systems.

The quicker the company can ink these deals the quicker the demand and level of trading will increase and therefore value of the MCU will increase. Due to the size of these institutions I would imagine the trade volumes would be fairly big.

The MedChain website does not have any details of any exchange it will list on as yet. This is because of the ICO presale which starts on 5 February 2018. A representative for the company on Telegram recently confirmed that they will be listing on an exchange post ICO.

Exchanges also charge a hefty price for listing, so depending on the success of the ICO this will also determine the exchanges. MediChain has a number of ICO specialists and advisors on its team so I have no doubt that the ICO will be a success.

Based on the above I believe there should be some interest from exchanges looking to list MediChain.

8. MediChain for the Medical Data Industry

In this article we will look at what MediChain will do for the medical data industry.

MediChain is the block-chain for saving lives. This means it would be a decentralized ledger for medical information. It would store for example medicine prescribed or information about your state of health.

Block-chain technology will give patients more control over their information and streamline the exchange of medical records in a secure way, protecting sensitive data from hackers, and making sure that patients benefit from sharing information.

It allows patients to store their own data in a secure way and give access to specialists anywhere regardless of the EMR (Electronic Medical Record) provider used. I see MediChain as the glue for various EMR providers.

It is an on and off-block chain solution built on Ethereum. This means that the system would be very fast. All the information stored in a safe, encrypted and private manner.

With your permission it could supply an anonymized version of your information to researchers looking for a big breakthrough. Your information could be used for that medical breakthrough. This would mean cheaper medicine or a lifesaving cure.

With the use of an easy to integrate system for any medical data providers whether it is a doctor, pharmacy or researcher. This system would be at no cost to the patient or doctor. No more need for storing data in old outdated ways.

The information could come from any place, a device, doctor, or when buying medicine at a pharmacy.

A patient (with the use of a smart card) would be able to record this information on the MediChain system without worrying about what system the health care provider was using.

MediChain would give patients more control over their health and medical information. The system would be a rule based system for sharing of information, so it would allow for more complete control over medical information getting shared, sold and not getting into the wrong hands.

Visiting the doctor and pharmacy would be a seamless experience and would not have to ever worry about losing that script.

It would make things easier for doctors who will not have to worry about losing patient data or carrying computers. No more medical errors by doctors as a result of making a wrong diagnosis, as result of a prior condition that the doctor was not aware of.

Using big data technology would undoubtedly change healthcare. Imagine a system where you have an entire population of data based on specific criteria – age, country, sex. Big data technology for ensuring data quality and preparation could be applied. These technologies together with data visualization techniques, predictive and streaming analytics on billions of datasets would be ground-breaking. Artificial intelligence would finally possibly live up to its true potential possibly identifying causes of disease and finding possible solutions.

Just imagine what great possibility for the healthcare industry in general MediChain would provide if it succeeds.

9. Top 5 reasons for investing in Medichain

MediChain offers a decentralized digital medical big-data platform based on the Ethereum block-chain for medical records. In this article I will look at some reasons for investing MediChain.

Reason 1

If we look at the case for the MediChain coin, MediChain is looking to store medical information on the block-chain. This information will be anonymised and sold on a marketplace to various institutions. The institutions will require the MediChain token (MCU) to buy the data. The more partnerships the company can establish with institutions and researcher the more revenue the company will generate.

Patients can use MCU to pay for digitally transmitted services such as lab tests. Patients can also use the tokens for discount on devices such as the Fitbit or any other medical device.

The existing healthcare and medical health records industry is a multibillion dollar industry.

So there is definitely a use case of the MediChain solution. The market for their services already exists and is growing.

Reason 2

The founder has first-hand experience in the challenges of the health care sector in using big data. This understanding of his customers will enable him and his team to build a great product. A great product will mean that more partnerships and customers.

The company also has a number of advisors including the founding director of the Bitcoin Foundation. His experience in the block-chain space will surely prove invaluable.

Reason 3

With the global big data market for electronic medical records alone worth an estimated $15.16 billion is projected to grow to $22 billion. Patients are increasingly becoming more health conscious. One just needs to look at the explosion in popularity of health and fitness apps and devices such as Fitbit over the last couple of years. The fact that it is free for patients and doctors also makes it easier to start using.

The population of the world is rising every year and governments are spending more and more on electronic medical records. Healthcare and medical data is something that affects everyone.

All this makes for a growing market and a good business opportunity.

Reason 4

If we look at a similar ICO, such as the recent one of MediBloc, the ICO was a success raising $30 million. MediBloc has done very well post ICO with a fourfold increase in value.

Reason 5

MediChain lets researchers tackle the big issues in medicine. These big issues will lead to cures for diseases and the lower cost of drugs. These are important problems that will change the world for the better.

The company has great support on Telegram so join and ask all your questions.

I hope this article was useful in helping you decide whether to invest in MediChain. Everyone needs to do their own homework before investing.

The token presale is from 5 February 2018 to 10 February 2018. With a maximum bonus of 50% this is sure to provide an incentive to get in early. The token main sale happens from 1 March 2018 to 30 April 2018.

Learn About MediChain:

MediChain official website - https://medichain.online

Whitepaper - https://docs.google.com/document/d/1M4j-

ertE4Couj0tdVzNQeE_y3YgXZbJXAafiPO_v5C8/

Join MediChain Community:

Telegram: https://t.me/medichainonline_group

Twitter: https://twitter.com/medichainonline

10. Should I buy MediChain?

In this article I want to talk about whether you should buy MediChain. Will MediChain give me a nice return on my initial investment?

I have been following the MediChain telegram group https://t.me/medichainonline_group and reading all the articles written about MediChain, their white papers as well as the MCU. This is all important when deciding to invest.

Let's start by looking at ICO's for companies operating in a similar space for example MediBloc. MediBloc's ICO ended on 15 December 2017. The price has gone up $0.02 to $0.08, so any investor who got in early has done well. The ICO was a success and managed to raise $30,000,000.

The current market cap of MediBloc is $221,260,181. The total supply is 100,000,000 MCU. If we assume that MediChain will achieve a similar valuation then the price per coin could be as high as $2.21.

What will create the demand for the price of the coins to go up?

MediChain Utility Tokens (MCU) represents the value of arbitrary patient data blocks. This data will be sold as anonymous medical data to research and pharmaceutical companies. These pharmaceutical companies use this data for the purpose of finding new cures. Anyone wishing to purchase MediChain data will need to use MCU's to purchase it. The MCU's will be bought with fiat. This will create a demand of MCU's and the higher the demand the greater the price will increase. With the annual drug development budget in the US of $153 billion dollars per year, the market for this type of data is enormous. The more companies MediChain is able to partner and sign-up, the greater the demand for the MCU. Pre-ICO the company has already been in discussions with a number of institutions.

Another big market that MediChain is tapping into is digital transmission of medical services such as lab tests. Patients need MCU to pay for these medical services. Patients can also use the MCU for discounts on partner fitness devices and apps. The market for these devices is $6 billion USD with people keen to manage their health and fitness. There is a rising demand among people towards health and fitness. Health data is what drives the demand for these devices. This will also undoubtedly cause a massive demand for the MCU tokens, meaning an increase in price.

On paper the team does look like it can execute against the white paper and roadmap. The team does have strong big data experience. The team members have first-hand experience in the big data problems that the company is trying to solve.

The token presale is from 5 February 2018 to 10 February 2018 with the token main sale happening 1 March 2018 to 30 April 2018. With max 50% bonus being offered during the presale it looks like a good time to get in. All unsold tokens will be burnt.

The company has not released details of exchanges it will be listing on as yet.

I hope this article has helped you in making a decision as to whether to get in on MediChain.

Here's some relevant links when looking at buying MediChain and some details regarding the upcoming ICO.

Token: MCU

Website: https://medichain.online

Whitepaper:
https://docs.google.com/document/d/1M4jertE4Couj0tdVzNQeE_y3YgXZbJXAafiPO_v5C8/edit#

Price per Token: $1 = 1 MCU

Total Saleable Tokens: 45 million MCU

Soft Cap: $2 million USD

Hard Cap: $40 million USD