



Dogecoin (DOGE)

Report

Dogecoin is a decentralized, peer-to-peer digital currency that enables you to easily send money online. "Doge" is the Dogecoin's fun, friendly mascot. The Shiba Inu is a Japanese breed of dog that was popularized as an online meme and represents Dogecoin.

Key Points - Value:

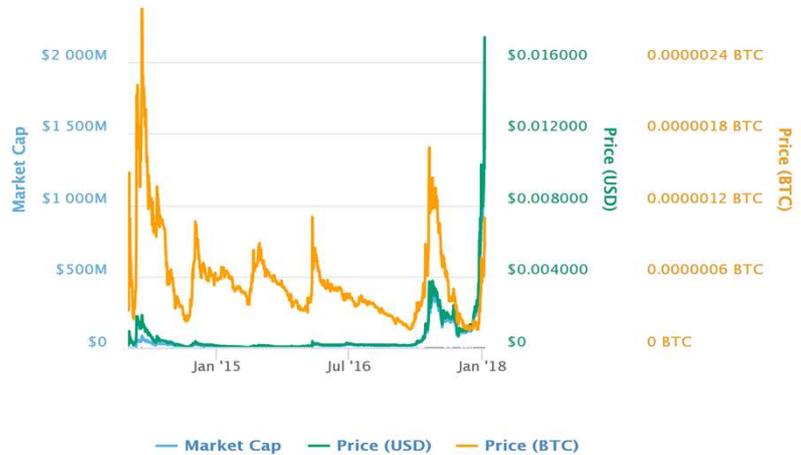
Scarcity: The rules underpinning Bitcoin say that only 21 million bitcoins can be created - and that figure is getting nearer. It is unclear what will happen to the value of bitcoins when that limit is reached. Dogecoins are "mined" in the same way as bitcoins - that is, they are created using computer processing power. However, unlike Bitcoin, there is no upper limit on the number of dogecoins that can be produced, with a staggering 100 billion already in existence. Unlike deflationary cryptocurrencies (like Bitcoin), there is no limit to how many Dogecoins can be produced which makes it an inflationary coin. In February 2014, Dogecoin founder Jackson Palmer announced that the supply of coins would remain uncapped, resulting in constant reduction of its inflation rate over a long time. This explains why each dogecoin is currently worth less than two US cents. Due to the low price mining Dogecoin is not seen to be profitable.

Utility: Dogecoin has been around for a long time with a fairly stable price. Dogecoin scores well in terms of design, performance, functionality and support. From the outset the Dogecoin had a strong following via the Reddit Community. Users tip fellow Redditors for various reasons such as funny comments or sharing important news. The Dogecoin community has rallied around various **charitable** causes. They can easily rally funds for good causes, because even those who are tight on money can afford to purchase some Dogecoin. The charitable causes include raising the money needed to send the Jamaican bobsled team to the winter Olympics. They donated \$25,000 to a UK service dog charity. They collected \$30,000 to help people in Kenya get access to clean drinking water. In 2014 the first Dogecoin **ATM** was demoed at Coinfest in Vancouver, two bitcoin ATMs supporting Dogecoins and other altcoins also opened in Tijuana, Mexico. The Dogecoin is seen as an educational gateway for many people dipping their toes into the world of cryptocurrencies for the first time, thanks to its low price and welcoming community. In 2015, a cryptocurrency exchange funded by the community evaporated, along with its founder and what was then worth between \$2 million and \$4 million in Dogecoin. Most community investors didn't lose a fortune, but many felt burned by the act of bad faith. The coin and community has since recovered, and the coin is performing well.

Supply and Demand: The Dogecoin has been around for a fairly long time and therefore trades on a number of bitcoin exchanges. There is a large amount of trading activity and liquidity with \$24mil Dogecoins trading in the previous 24 hours. The market cap of the coin has increased significantly largely as a result of the general increase in the cryptocurrency market. No coin specific reasons have driven up the price at this stage as there have been no project code updates or news as of late.

Launch Date: 18 December 2013
 URL: <http://www.dogecoin.com>
 Reddit: <https://www.reddit.com/r/dogecoin/>
 Twitter: <https://twitter.com/dogecoin>

Price History:



Key Statistics:

Price per Coin (USD):	\$0.012895	0.00000092 BTC
Circulating Supply (Coins):	112 732 830 712	
Rank by Market Cap:	35	
Total number of Crypto Coins	1426	
Market Cap (USD):	\$1 453 701 125	103,211 BTC
Market Cap of all Crypto Coins (USD):	\$717 829 640 312	
Reddit Community Members:	103 000	
Twitter Followers:	197 000	

Traded Exchanges:

	Market	Last	Buy	Sell	
DOGE/USD	hitbtc	0.013 USD	0.013 USD	0.013 USD	↗
DOGE/USD	livecoin	0.013 USD	0.013 USD	0.013 USD	↗
DOGE/USD	yobit	0.014 USD	0.014 USD	0.014 USD	↗
DOGE/USDT	cryptopia	0.012 USDT	0.012 USDT	0.012 USDT	↗
DOGE/BTC	poloniex	0.00000091 BTC	0.00000091 BTC	0.00000092 BTC	↗
DOGE/BTC	bittrex	0.00000091 BTC	0.0000009 BTC	0.00000091 BTC	↗
DOGE/BTC	hitbtc	0.00000091 BTC	0.00000091 BTC	0.00000091 BTC	↗
DOGE/BTC	cryptopia	0.0000009 BTC	0.0000009 BTC	0.00000091 BTC	↗
DOGE/BTC	livecoin	0.0000009 BTC	0.0000009 BTC	0.00000091 BTC	↗
DOGE/BTC	exmo	0.00000091 BTC	0.0000009 BTC	0.00000091 BTC	↗
DOGE/BTC	bleutrade	0.00000091 BTC	0.0000009 BTC	0.00000091 BTC	↗
DOGE/BTC	yobit	0.0000009 BTC	0.0000009 BTC	0.00000091 BTC	↗
DOGE/RUR	yobit	0.778 RUR	0.77 RUR	0.778 RUR	↗
DOGE/ETH	hitbtc	0.00001 ETH	0.00001 ETH	0.00001 ETH	↗
DOGE/ETH	bleutrade	0.00001 ETH	0.0000097 ETH	0.00001 ETH	↗
DOGE/ETH	yobit	0.00001 ETH	0.00001 ETH	0.00001 ETH	↗
DOGE/NZDT	cryptopia	0.017 NZDT	0.017 NZDT	0.019 NZDT	↗
DOGE/WAVES	yobit	0.0011 WAVES	0.0011 WAVES	0.0011 WAVES	↗